

ALLEGHENY HEALTH SERVICES EMPLOYEES F.C.U.  
 320 EAST NORTH AVENUE  
 PITTSBURGH, PA 15212  
 PHONE # (412) 359 - 3141  
 FAX # (412) 359 - 3587

**"E-Z" LOAN REQUEST FORM**

[07-07-2022]

**\*\* Please submit with copies of your last 2 consecutive paystubs for verification of income and employment.**

**\*\* Must be a member of the credit union for at least 60 days \*\*  
 \*\* before you can apply for an "E-Z" loan. \*\***

DATE:		ACCOUNT NUMBER:		LOAN AMOUNT: \$	
FIRST NAME:		INITIAL:		LAST NAME:	
SOCIAL SECURITY #:		HOME PHONE#:		BIRTHDATE:	
DRIVERS LICENSE #:		MORTGAGE or RENT PAYMENT: \$			
ADDRESS:				SINCE ?:	
CITY:		STATE:		ZIP:	
CURRENT EMPLOYER:			WORK PHONE #:		
JOB TITLE:			GROSS INCOME PER MONTH: \$		
SUPERVISORS NAME:			HIRE DATE:		
<b>OTHER INCOME: [ If you wish to have it considered for purpose of granting loan]</b>					
PART TIME JOB: \$		/ MONTH			
<b>ARE YOU CURRENTLY IN BANKRUPTCY?</b>		YES [ <input type="checkbox"/> ]		NO [ <input type="checkbox"/> ]	
<b>HAVE YOU EVER FILED BANKRUPTCY?</b>		YES [ <input type="checkbox"/> ]		NO [ <input type="checkbox"/> ]	
Date(s) Bankruptcy Filed :					

**By signing the application below, you are acknowledging agreement to the following:**

- You agree that everything stated in this application, whether oral, written, or through a FAX machine, is true and correct to the best of your knowledge.
- You understand that any false or misleading statements in your application may cause any loan to be in default.
- You agree that this application shall be the Credit Union's property whether or not this Credit Application is approved.
- You agree to pay the applicable Application Fee based on the amount applied for.
- You agree to maintain a savings balance amount equal to 10% of the loan amount in your credit union savings account until the "E-Z" loan is paid off.
- You agree to repay the "E-Z" loan via payroll deduction or have ACH debit payment from your checking account.
- You agree to abide by any and all other requirements for "E-Z" loans as stated on the opposite side of this application.
- You may only make one loan at a time and no more than three loans in any rolling six-month period.

Applicant's Signature	Date
X	

**CREDIT UNION HOURS: M, T, Th 8am – 4pm, Fri 7am – 4pm (Closed Wednesdays)**  
**WEBSITE: [www.ahsfcu.com](http://www.ahsfcu.com) EMAIL: [credituniongroup@ahn.org](mailto:credituniongroup@ahn.org)**  
**PHONE # (412) 359 – 3141 FAX # (412) 359 – 3587**  
**Located on Ground Floor [01 Level – South Tower] of ALLEGHENY GENERAL HOSPITAL**

**GUIDELINES for "E-Z" LOANS**

The "E-Z" loan program is designed for our members to use as a short term loan as an alternative to payday lending programs.

**Minimum loan amount - \$200; Maximum loan amount \$500** (loan amount has to be one of the listed amounts on the "E-Z" Loan Table below)

**Payment term depends on amount borrowed** (see table below)

Requirements are as follows:

1. **Must be a member of the credit union for at least 60 days.**
2. Must be a credit union member in good standing.
3. Must be at least 18 years of age.
4. Must complete a loan request form and submit copies of the last 2 (two) consecutive paystubs (showing a gross monthly income of at least \$1,000) to verify income and employment. **NO CREDIT REPORT IS NECESSARY.**
5. **Must pay the applicable Application fee based on the amount requested prior to receiving the loan proceeds** (see table below) (The Application fee cannot be taken from the loan proceeds)
6. 10% of the requested loan amount must be in your credit union savings account **BEFORE** the loan funds will be issued and the 10% deposit **MUST** remain in the your credit union savings account until the loan is paid off. (The 10% deposit amount cannot be taken from the loan proceeds)
7. A member can only have one (1) "E-Z" loan at a time ( a member cannot request another "E-Z" loan until their existing "E-Z" loan is paid off first.
8. Loan payment **MUST** be payroll deducted or automatically debited from the member's checking account.
9. **If an "E-Z" loan is not paid off within the required repayment term or becomes delinquent at any time during the repayment term, the member will not be eligible for any future "E-Z" or "STEP UP" loans.**
10. 23% Annual Percentage Rate (APR)

**"E-Z" Loan Table:**

<b><u>LOAN AMOUNT</u></b>	<b><u>TERM</u></b>	<b><u>BI-WEEKLY PAYMENT</u></b>	<b><u>APPLICATION FEE</u></b>	<b><u>REQUIRED DEPOSIT AMOUNT</u></b>	<b><u>TOTAL NEEDED IN ACCT</u></b>
\$200.00	2 months (4 Pays)	\$52.00	\$20.00	\$20.00	\$40.00
\$250.00	3 months (6 Pays)	\$43.00	\$20.00	\$25.00	\$45.00
\$300.00	3 months (6 Pays)	\$52.00	\$20.00	\$30.00	\$50.00
\$350.00	3 months (6 Pays)	\$61.00	\$20.00	\$35.00	\$55.00
\$400.00	3 months (6 Pays)	\$69.00	\$20.00	\$40.00	\$60.00
\$450.00	3 months (6 Pays)	\$78.00	\$20.00	\$45.00	\$65.00
\$500.00	3 months (6 Pays)	\$86.00	\$20.00	\$50.00	\$70.00

**\*\* PLEASE COMPLETE APPLICATION ON OPPOSITE SIDE OF THIS PAGE \*\***